# **PMEX UPDATE**



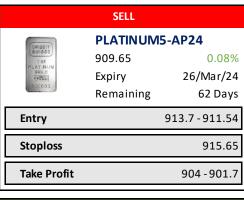
# CRUDE10-MA24 74.30 -0.09% Expiry 19/Feb/24 Remaining 26 Days Entry 74.02 - 74.17 Stoploss 73.46 Take Profit 74.8 - 75.46

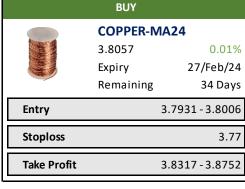




SELL









	BUY	
	DJ-MA24	
(9)	38,105	0.04%
	Expiry	14/Mar/24
	Remaining	50 Days
Entry		38080 - 38090
Stoploss		37967.02
Take Profit		38230 - 38245

	BUY	
	SP500-MA2	4
	4,906	0.22%
	Expiry	14/Mar/24
	Remaining	50 Days
Entry		4898 - 4902
Stoploss		4883.54
Take Profit		4912 - 4915



	SELL		
6000	GOLDUSDJPY-FE24		
	147.86	-0.34%	
	Expiry	29/Jan/24	
	Remaining	5 Days	
Entry	14	48.15 - 148.04	
Stoploss		148.60	
Take Profit		147.7 - 147.6	

BUY					
GOLDEURUSD-FE24					
1.0865	0.13%				
Expiry	29/Jan/24				
Remaining	5 Days				
	1.085 - 1.0856				
	1.08				
	1.0875 - 1.088				
	GOLDEURU 1.0865 Expiry				

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# PMEX UPDATE



#### **Major Headlines**

#### Oil prices dip on weak demand, strong dollar

barrel. see more...

#### Gold prices hold steady as investors await US economic data

Gold prices showed stability as investors held their positions in anticipation of key US economic data releases. Spot gold was The Japanese Yen (JPY) ticks higher during the Asian session on GBP/USD recovers its recent gains, trading higher near 1.2690 uptick in value up to \$22.47 an see more...

#### S&P 500 notches third straight record high close

Oil prices edged lower on Wednesday, weighed down by The S&P 500 climbed to a record high close on Tuesday as concerns over tepid demand and a stronger dollar even though investors digested a mixed bag of early quarterly results and EUR/USD strives to retrace its recent losses, trading slightly escalating geopolitical tensions limited the losses. The front- awaited a slew of additional reports from Tesla higher near 1.0850 during the Asian session on Wednesday. month March contract for Brent crude dipped 14 cents, or (NASDAQ:TSLA) and other companies later this week. It was However, the Euro (EUR) encountered downward pressure 0.1%, to \$79.41 a barrel as at 0333 GMT. U.S. West Texas the third straight all-time high for the benchmark stock index, following the preliminary Consumer Confidence released by Intermediate crude ticked down 11 cents, or 0.2%, to \$74.26 a and many investors view upcoming quarterly reports from the the European Commission on Tuesday, indicating a decrease heavily weighted "Magnificent 7" group of megacap see more...

# conviction

Tuesday, suggesting that conditions see more...

## EUR/USD hovers around 1.0850 ahead of Eurozone PMI, US Dollar remains stable

in consumer trust regarding economic activity see more...

### Japanese Yen sticks to modest gains against USD, lacks bullish GBP/USD Price Analysis: Improves to near 1.2700 followed by the monthly high

listed at \$2,021.89 per ounce, while gold futures also remained Wednesday and for now, seems to have stalled the overnight during the Asian session on Wednesday. The psychological steady, closing on COMEX at \$2,024.80 per ounce. The retracement slide from a one-week high, albeit lacks follow-level at 1.2700 appears as the immediate resistance followed precious metals market also saw silver experiencing a slight through buying. The Bank of Japan's (BoJ) hawkish tilt on by the weekly high of 1.2747 aligned with the major barrier at 1.2750. A breakthrough above the major see more...

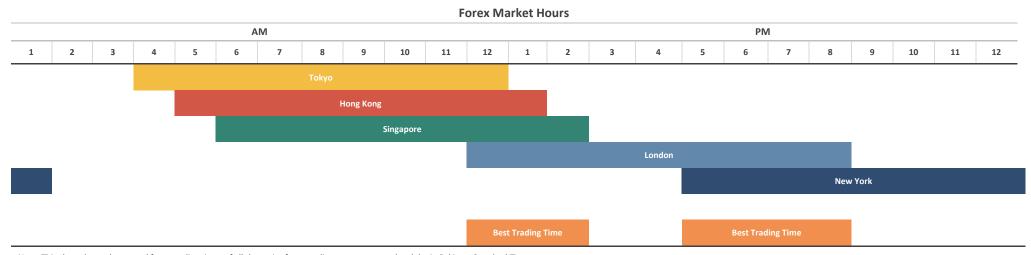
### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global US Manufacturing PMI (Jan)	24-Jan-24	7:45 PM	USD	High Volatility		47.9	47.9
S&P Global Services PMI (Jan)	24-Jan-24	7:45 PM	USD	High Volatility		51	51.4
Crude Oil Inventories	24-Jan-24	8:30 PM	USD	High Volatility		-2.150M	-2.492M

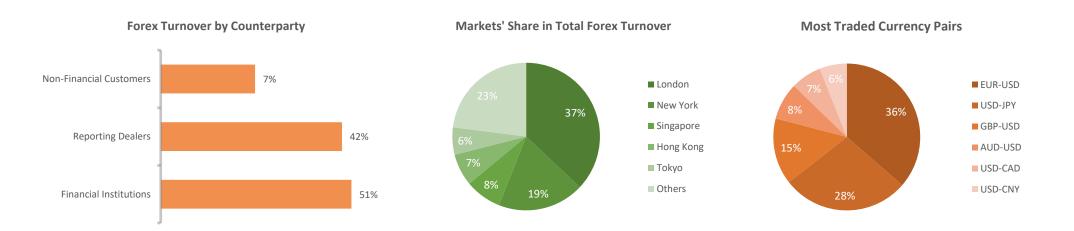
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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Following exchange rates are used to convert investment and profit values:

USD/PKR: 280JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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